

# PAYING FOR A NURSING HOME

— in the Hudson Valley —

When you or someone you love requires nursing care, the sudden responsibility to cover the costs can be distressing.

**So what are your options?**

BLUSTEIN, SHAPIRO,  
FRANK & BARONE LLP

ATTORNEYS AT LAW

# YOUR OPTIONS:

## **PAY OUT OF POCKET.**

Nursing home care costs an average of \$14,165 PER MONTH in the Hudson Valley. Some local homes can cost closer to \$15,000 and can reach as high as \$28,000!

**Paying out of pocket could risk your entire life savings and your home.**

## **USE LONG-TERM CARE INSURANCE.**

Regular health insurance plans do not cover long-term care. Supplemental long-term care insurance, depending on the policy, can help, but may not cover enough of the cost.

If you don't already have a policy in place when the need for nursing care arises, you won't be able to get a policy.

## **USE MEDICARE.**

**Medicare does not cover long-term care or an extended stay in a nursing home.** It only covers 100 days or less in a nursing home.

## **USE MEDICAID.**

Medicaid, a combined state and federal insurance program, does cover nursing homes and some other long-term care costs, but you must qualify to benefit from its coverage.

If you own a home or have savings, investments, or other assets totaling more than \$30,182 (in 2024), you have two options when pursuing Medicaid coverage:

- Give ALL the excess money to the nursing home and allow the county to place a lien on your home

OR

- **PROTECT YOUR ASSETS** with the help of Blustein, Shapiro, Frank & Barone, LLP's experienced Crisis Medicaid Planning team.

# CRISIS MEDICAID PLANNING ATTORNEYS

The Estate Planning team at Blustein, Shapiro, Frank & Barone, LLP has helped many families save hundreds of thousands of dollars that would otherwise have been spent on a nursing home.

Our careful solutions are based on in-depth and up-to-date knowledge of Medicaid eligibility rules and an organized, team-based approach. We've been carefully attending to the needs of seniors and their families for decades, allowing us the knowledge to create an efficient and effective process.

**Contact the Estate Planning team at Blustein, Shapiro, Frank & Barone, LLP today!**



**Megan R.  
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*Certified as an Elder Law Attorney (CELA)  
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**BLUSTEIN, SHAPIRO,  
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**IT IS NEVER  
TOO LATE FOR  
MEDICAID  
PLANNING.**

*The best approach to maximize Medicaid benefits is to plan ahead.*

However, there are still many techniques that  
can be applied to qualify for Medicaid quickly  
**WITHOUT** losing your hard-earned assets.

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